

# 華宏新技股份有限公司

WAH HONG INDUSTRIAL CORP.

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2022/11/24

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# About Wah Hong

- Founded August 1973
- Listed on TPEX June 2005
- Chairman Mr. Ray C. Chang
- President Mr. C.P. Yeh
- Paid-in Capital USD 33M (NTD1.0 Billion)
- Head Office Kaohsiung, Taiwan
- Production Sites Taiwan(2), China(6),  
Malaysia(1), Indonesia(1)
- Annual Revenue NTD 10.97 Billion (2021)



# Product Lines



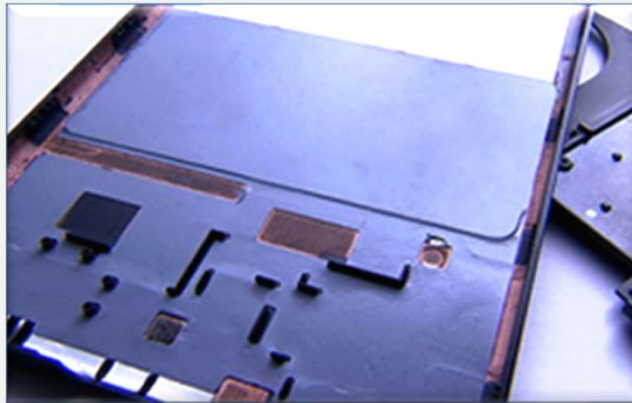
**Opto-electronics  
Material**



**Precise Coating  
Product**



**High Performance  
Material**

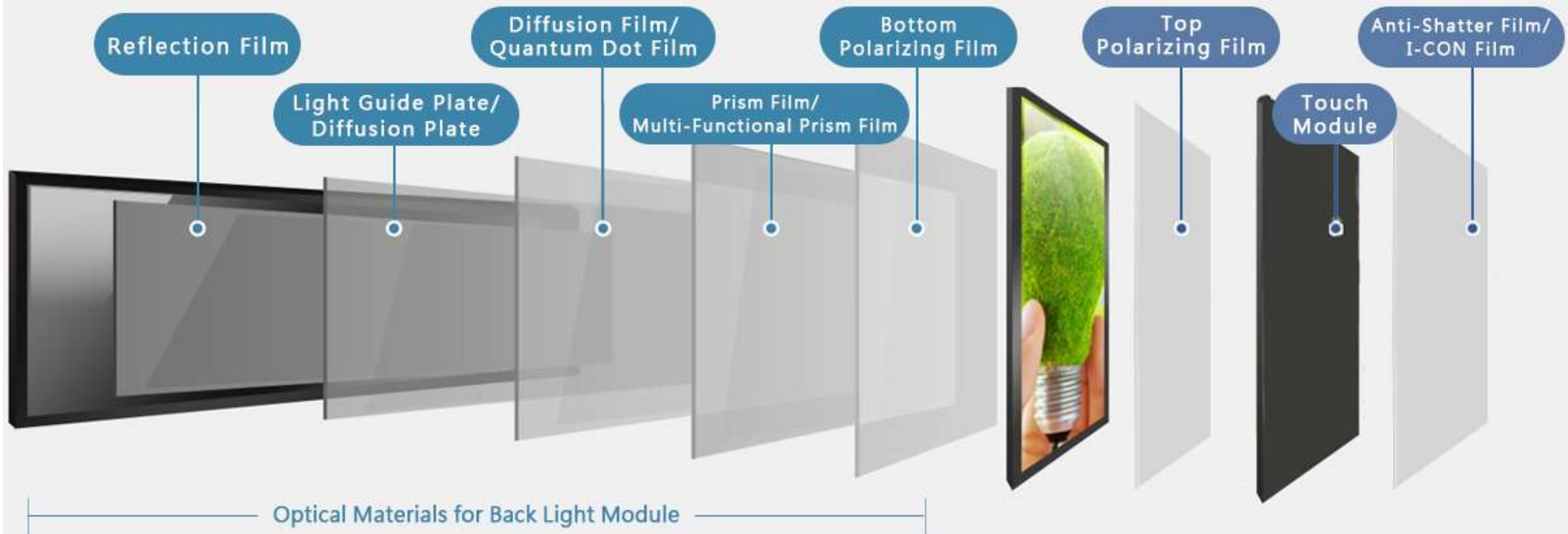


**Opto-thermal  
Material**



**Precision Processing**

# Product & Application- Opto-electronics Material



## Product

- Opto-electronic materials include Reflector, Microstructure Diffuser Plate / Diffusion Plate, Diffusion Film, Cadmium-Free Quantum Dot Film and Brightness Enhancement Film for LCD Backlight Module; Polarizer for LCD panel; Decorative Film, Anti-Shatter Film for Touch Panel.

## Application

- LCD TV, monitor, notebook, cell phone, tablet, touch panel, public display, LED lighting, automotive, industrial and other LCD displays.

# Product & Application- Precise Coating Product



## Product

- Professional expertise on roll to roll coating contribute various features onto the substrate.  
Main Products: Protective Film, Screen Protector, Anti-Shatter Film, Hard Coating Film and OEM/ODM Coating Service.

## Application

- Protective film : Applicable to various manufacturing process.
- ASF : High visible light transmittance with UV blocking.
- HC film : Anti-scratch, anti-glare, high water contact angle, high wear resistance and various features.

# Product & Application- High Performance Material



**Bulk Molding Compound**



**Dry BMC. DAP Pellet**



**Precise Molding Product**



**Functional Engineering  
Plastics**



**Composite Material**

## Product

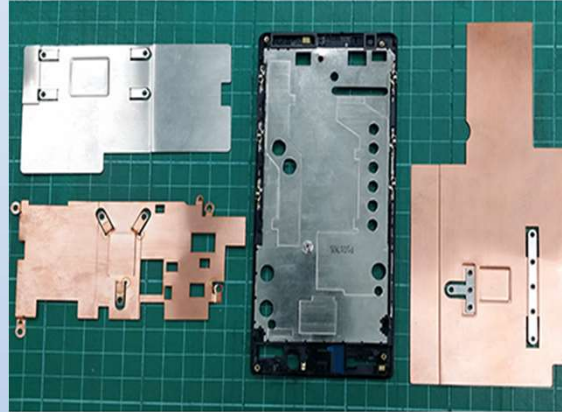
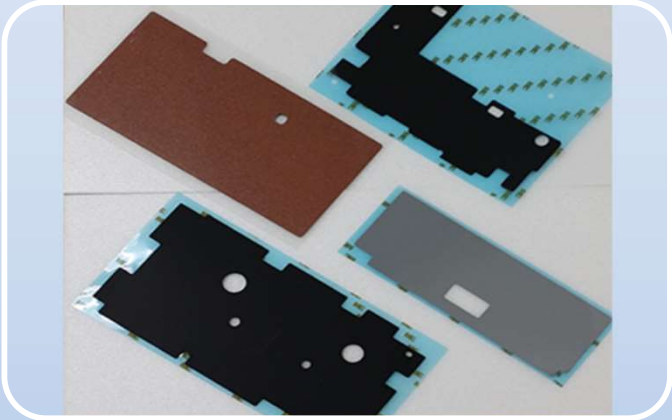
- High Performance Material Division (HPMD) owns rich experience on formula design and mass production. The product ranges of thermosetting material include BMC, Dry BMC, DAP, Epoxy as well as PPE, PCT, PPA, PEI, PES of thermoplastic material. It provides customer the excellent product and service with unique molding and tooling technique.

## Application

- Automobile head lamp reflector. Electrical components. Household electric appliances.

# Product & Application

## Opto-thermal Material



### Product

- High thermal conductivity composite material and Multi- function heat dissipation metallic material. It possesses excellent heat dissipation performance, with low specific gravity and expansion, good dimensional stability and heat resistance.

### Application

- 3C products, Backlight module, Panel AMOLED module, Motherboard CPU , IC, WiFi , wireless charging module and cooling module, Ultra-thin, fan- less Notebook.



# Summary of Consolidated Income Statement



In Thousands of New Taiwan Dollars Except Earnings Per Share							
Except Earnings Per Share							
	For the Three Months Ended September 30 (2022)		For the Three Months Ended June 30 (2022)		Quarter Growth	For the Three Months Ended September 30 (2021)	
OPERATING REVENUE	2,169,422	100.0%	2,346,597	100.0%	-7.6%	2,827,350	100.0%
OPERATING COSTS	1,913,896	88.2%	2,023,483	86.2%	-5.4%	2,484,078	87.9%
GROSS PROFIT	255,526	11.8%	323,114	13.8%	-20.9%	343,272	12.1%
Total operating expenses	195,992	9.0%	229,030	9.8%	-14.4%	225,923	8.0%
OPERATING INCOME	59,534	2.7%	94,084	4.0%	-36.7%	117,349	4.2%
Total non-operating income and expenses	38,753	1.8%	48,641	2.1%	-20.3%	10,317	0.4%
PROFIT BEFORE INCOME TAX	98,287	4.5%	142,725	6.1%	-31.1%	127,666	4.5%
NET PROFIT FOR THE PERIOD	67,003	3.1%	101,927	4.3%	-34.3%	88,986	3.1%
NET PROFIT ATTRIBUTABLE TO: OWNERS	61,435	2.8%	97,041	4.1%	-36.7%	81,786	2.9%
EARNINGS PER SHARE (NTD)	0.62		0.98		-36.7%	0.83	

# Summary of Accumulated Consolidated Income Statement



In Thousands of New Taiwan Dollars Except Earnings Per Share					
Earnings Per Share: NTD					
	2022 Q1to Q3		2021 Q1to Q3		Year Growth
OPERATING REVENUE	7,187,156	100.0%	8,189,373	100.0%	-12.2%
OPERATING COSTS	6,268,207	87.2%	7,255,176	88.6%	-13.6%
GROSS PROFIT	918,949	12.8%	934,197	11.4%	-1.6%
Total operating expenses	644,970	9.0%	647,519	7.9%	-0.4%
OPERATING INCOME	273,979	3.8%	286,678	3.5%	-4.4%
Total non-operating income and expenses	97,040	1.4%	21,616	0.3%	348.9%
PROFIT BEFORE INCOME TAX	371,019	5.2%	308,294	3.8%	20.3%
NET PROFIT FOR THE PERIOD	241,319	3.4%	216,154	2.6%	11.6%
NET PROFIT ATTRIBUTABLE TO: OWNERS	226,214	3.1%	196,700	2.4%	15.0%
EARNINGS PER SHARE (NTD)	2.30		2.00		15.0%

# Summary of Consolidated Balance Sheet



In Thousands of New Taiwan Dollars				
	September 30, 2022	June 30, 2022	March 31, 2022	
CURRENT ASSETS	6,344,793	6,945,851	7,274,090	
NONCURRENT ASSETS	2,438,931	2,430,860	2,383,324	
<b>TOTAL ASSETS</b>	<b>8,783,724</b>	<b>9,376,711</b>	<b>9,657,414</b>	
CURRENT LIABILITIES	3,732,504	4,353,390	4,271,221	
NONCURRENT LIABILITIES	835,170	883,111	931,948	
<b>TOTAL LIABILITIES</b>	<b>4,567,674</b>	<b>5,236,501</b>	<b>5,203,169</b>	
TOTAL EQUITY	4,216,050	4,140,210	4,454,245	
DEBT RATIO%	52.00	55.85	53.88	
CURRENT RATIO%	169.99	159.55	170.30	
RECEIVABLE TURNOVER	2.62	2.58	2.61	
INVENTORY TURNOVER	6.84	6.94	7.23	
RETURN ON ASSETS%	3.89	3.99	3.25	

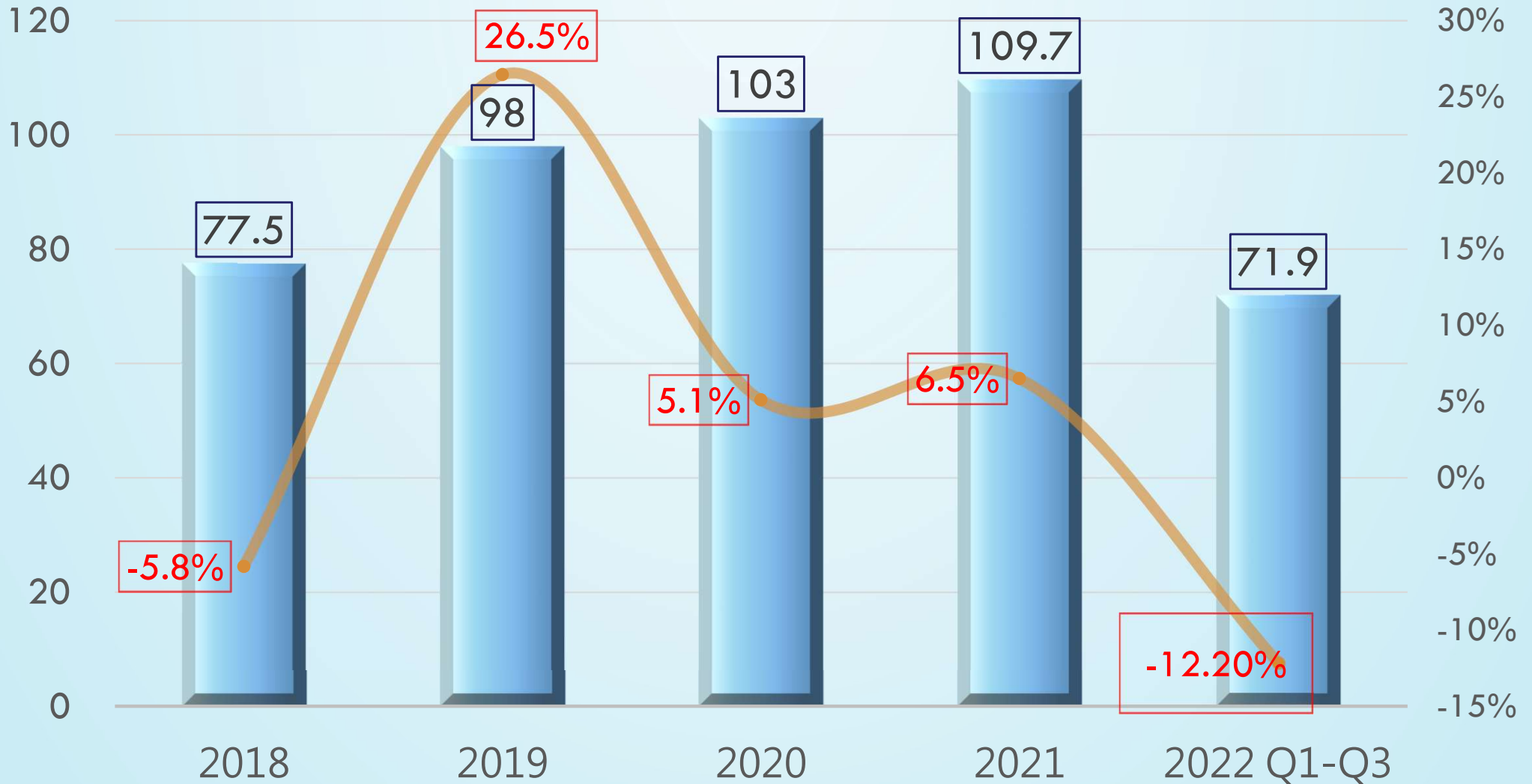
# Consolidated Operating Revenue



(In NTD \$100 million of New Taiwan Dollars)

Operating Revenue  
Year Growth

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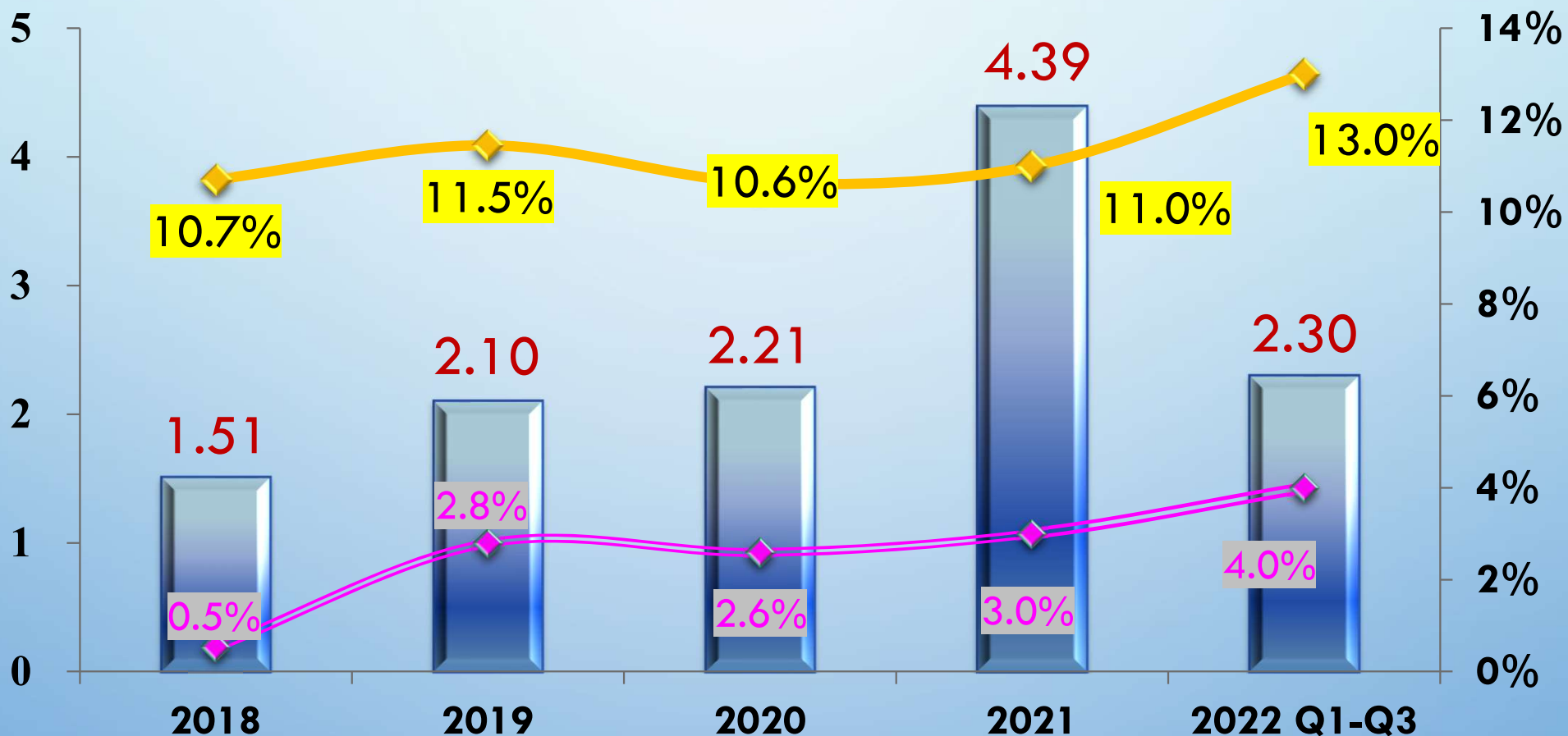




# Consolidated Operating Income

(NTD)

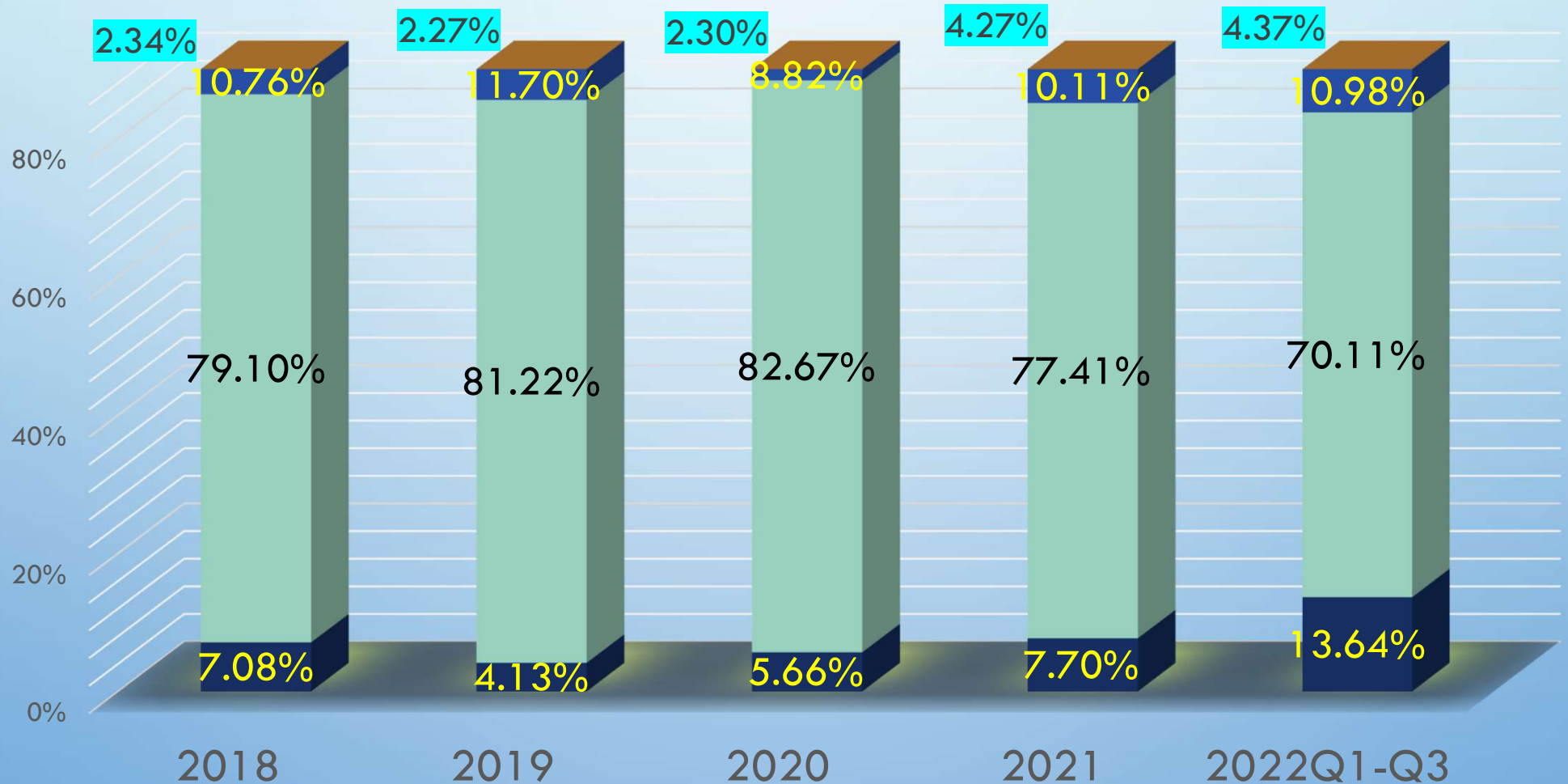
EPS Gross Profit Operating Income





# Proportion of Revenue – by Division

- Opto-electronics Material 1
- Opto-electronics Material 2
- High Performance Material
- Thermal Material
- Precision Processing





# Future Prospects

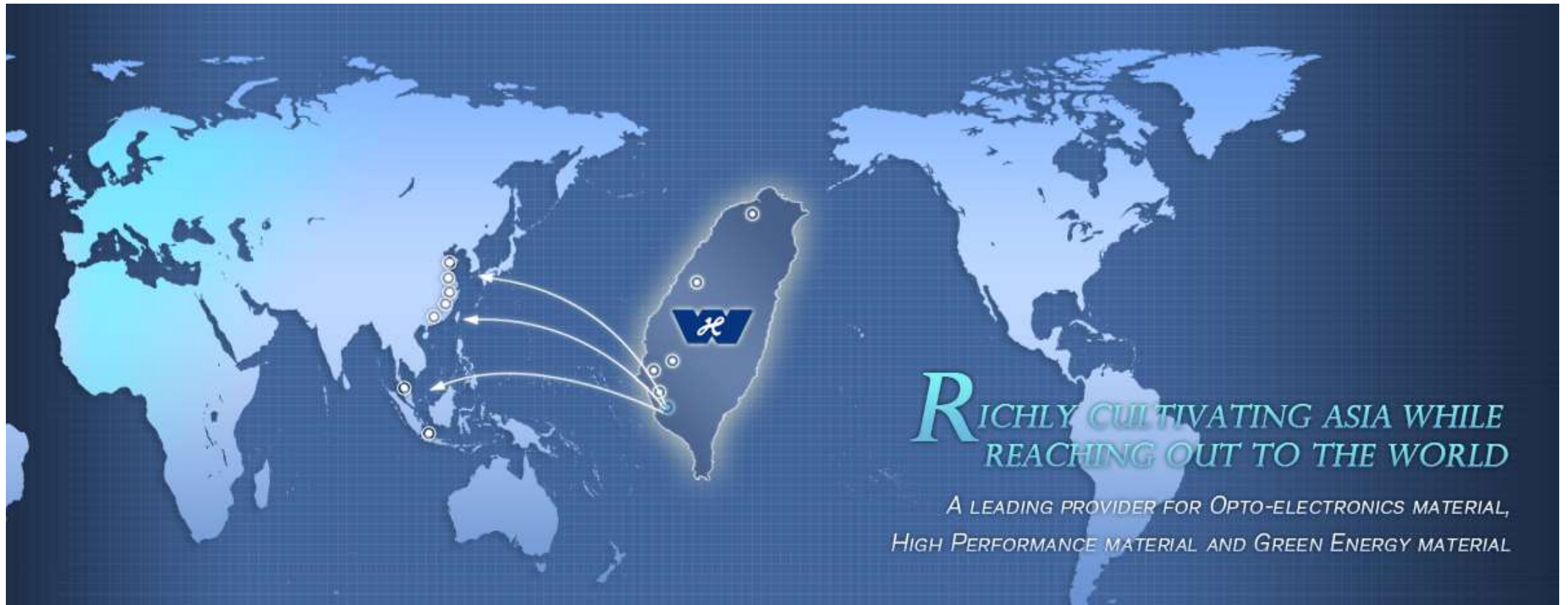
1. To develop next generation display materials, such as QD-LCD 、 Mini/Micro LED, etc.
2. To develop auto parts, such as car monitor materials and communication module, carbon fiber composite materials, battery materials and protective coating, charging pile and communication elements, etc.
3. To develop information communication technology: high-performance dry BMC, such as heat tolerance and insulated DAP materials which used in 5G communication module rigid-flex Printed Circuit Board, UP materials which used in high-speed Netcom equipment.
4. To develop bendable graphite thermal composite materials and thermal module which used in Netcom cloud server.
5. To develop customized precise coating materials, such as those can be applied to flat-panel display, automobile industry, consumer electronics industry and related Meta products.

*Thank  
you*



**THANK YOU FOR YOUR PATIENCE.**





<http://www.wahhong.com>